Fall

THE IOWA COLLECTOR



Iowa Numismatic Association



1979

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Vo. 14 No. 3
Fall, 1979

THE IOWA COLLECTOR

Marcy Armstrong, Editor
Box 118
Donnellson, Iowa 52625

Future INA Conventions:

1979 - Spetember 29 & 30
Howard Johnson Motel
I-80 and Merle Hay Road
Des Moines
Don Mark, Adel, Chairman

1980 - Charge of the Siouxland Coin Collectors
Sioux City
Dean Peterson, Chairman
Don Etzel and Bill Drommer, Co-Chairman

The President's Letter

The month of August will mark something new in the I.N.A. At the February Board meeting the board voted to promote a paper money Seminar.

Bill Higgens has graciously agreed to hold it in his paper money museum at Okoboji, Iowa. Bill and John Hickman have put in many hours working on this project and will hold Open House there the 24th, 25th, and 26th.

The museum features National Banknotes and if you have one Bill does not have, see Bill or John about it as there are still a few missing.

The museum probably has the largest collection of National Banknotes in the World as it has approximately 2000 notes.

Why not come up and spend an enjoyable weekend in the Okoboji Area?

The Susan B. Anthony Dollar has been released and I will have to say I've heard quite a few unfavorable comments about it, most of them concerning size and getting them mixed up with the quarters.

JoAnn and I hope to see quite a few of you at the Seminar at Okoboji and then once again at our State Show Sept. 29 and 30 at the Howard Johnsons North Convention Center in Des Moines.

Numismatically yours,

Harry Peters
President I.N.A.

From the Secretary's Desk

When you're reading this - mothers will be getting boys and girls ready to go back to school, vacations will be over for most of us, and the Des Moines Coin Club will be in full swing getting final plans in action for our Annual Convention. We hope each of you collectors will have a renewed interest in your hobby and the Coin Clubs will be having good attendance again. My interest in National Bank Notes was rekindled after visiting the Paper Money Museum in Okoboji. I hope many of you are able to attend the Paper Money Seminar held there this August 24-26. There is a picture and article on the Museum elsewhere in this bulletin.

A closing thought -- is your Coin Club an I.N.A. member?

JoAnn

In Memorium

W.E. Van Hook, an I.N.A. member for 25 years, passed away from cancer early Monday morning, July 23rd. Van - as he was lovingly known by his friends, had retired as I.N.A. historian in 1977 after 20 years of faithful service. Services for Van were held Wednesday, July 25th at the Christian Church in Maxwell. He will be missed by all who knew him.

P.O. Box 2064 Beaverdale Station
Des Moines, Iowa 50310
(515) 255-0923

Cunningham's

1979 I.N.A. Auction

Rare and/or choice numismatic consignments are still being accepted for our 1979 I.N.A.Auction, which is being held in conjunction with the 1979 Iowa Numismatic Convention. This auction will take place 6:00 P.M., Saturday, September 29th, at the Howard Johnson's off I-80 on Merle Hay Road.

Many choice pieces have been consigned to us for this sale such as:

1831 Bust Half Dime M.S. 65
1921-D Mercury Dime (F.S.B.) M.S. 63
1899 Barber Quarter M.S. 67/70
1795 Flowing Hair Half M.S. 12
Many early B.U. Lincoln Cents
and a complete set of circulated large cents 1793-1857 and Indian Cents 1857-1909.

The consignment deadline draws near and with it commences the preparation of our first national auction catalog.

Orders for this catalog and prices realized after the sale are now being accepted at a cost of $3.00 per copy by writing to Cunningham's, P.O. Box 2064 - Beaverdale Station - Des Moines, Iowa 50310.

Don't Miss The Consignment Deadline!

For consignment information for this sale, contact Michael D. Cunningham at (515) 255-0923.

A.N.A. Life Member #2295

I.N.A. Life Member #1719

ANA

Iowa Numismatic Association

Annual Convention September 29-30

Nearly fifty bourse tables (all sold) will accomodate collectors with coins, paper money and many numismatic supplies.

Awards and recognition breakfast Sunday Morning 8 A.M. in lower level Urbandale Room.

Auction of rare and desirable coins and currency by Cunninghams of Des Moines. Auction held Saturday night in Urbandale Room. (Tenatively at 7 P.M.?) This well-run auction consists of both mail bid and floor bid competition.

Set up time for dealers and guests Friday 6 to 9 P.M. Armed security throughout from Friday night to Sunday.

The elegant Howard Johnsons North is ½ block south of I-80 and Merle Hay Road. This is an excellent place to spend the week-end. Merle Hay Plaza shopping center one mile south. Saylorville, Iowa's newest and one of the busiest recreation areas is approximately five miles north of the show site. Plan on spending the week-end in Iowa's Capital City!! For motel reservations and convention rates, please get reservations in early on their toll-free wats number: 1-800-342-7034 (outside Iowa 800-247-6789).

SHOW TIMES: 9 A.M. to 5:30 P.M. Saturday
10 A.M. to 4:00 P.M. Sunday

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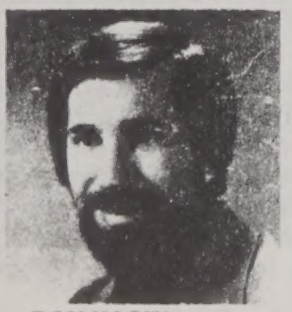
If you have coins or currency for sale, a few choice pieces or an entire collection, call A.M. (Art) or Don Kagin to arrange a personal inspection of your collection.

You may wish to consign your material to one of our nationwide public and mail bid auctions. We will be holding our 318th sale in Philadelphia at the Great Eastern Numismatic Association Convention, December 13-16, 1979. If you prefer, we will buy your collection outright, at TOP MARKET PRICES!

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A 40th Anniversary,

Numismatists and Memories

Numismatists of Iowa, Illinois, Missouri and Kansas were in attendance at the Burlington, Iowa Coin Club's 40th Anniversary banquet held June 9th, 1979 at the Arion restaurant in Burlington, Iowa to celebrate the Coin Club's founding. The club was founded January 16, 1939. It is Iowa's oldest, continuous active coin club.

The eighty-four guests attending the memorable and fast moving pace of the banquet program were treated to many highlights of the coin club history of the past and present.

Paul Lyons, the Toastmaster and Robert Weddle, the President of the club kept the evenings program moving with precision. The club president, Robert Weddle gave a welcoming to the banquet guests and he presented the officers of the club.

The main speaker was Mr. Ted R. Hammer of Wichita, Kansas. Mr. Hammer was one of the club's founding members and the club's first acting secretary. He reminisced about old club activities in the past and told of Burlington happenings that he was involved in prior to 1945 while being the City Editor of the old Hawk-Eye and Hawk-Eye Gazette newspaper in Burlington. Mr. Hammer, now retired from the Wichita, Kansas newspaper called the "Eagle" writes a column in "Coin World" Weekly Paper, called "Romance of Money." Mr. Ted R. Hammer is truly a Numismatist in the pure sense for his name stands out among those who helped make our Country's Heritage known thru the collecting of Numismatic material and related items. He was Iowa Numismatic Associations first President in 1938 and again in 1939. It was by his efforts as A.N.A.'s district representative that with a few other collectors the Iowa organization came into being.

The Burlington, Iowa Coin Club presented Ted Hammer an Honorary membership card. President Weddle gave Ted Hammer the Honorary card and remarked that Mr. Ted Hammer was the first person to have received one to this date. To Hammers surprise, another honor was bestowed on him in the form of a framed copy of the first minutes of the official first meeting of the club. The framed award was presented to Ted Hammer by Robert Weddle the coin club's President and Paul Lyons, the club's Historian.

In attendance at the 40th Anniversary Banquet was Dr. A.V. (Vern) Eisenhart of Hollister, MO, who was the club's 1st President. Dr. Eisenhart had the honor of blowing out the one red candle which represented the 40 years for the club.

Mr. Tom Diewold, the mayor of Burlington, Iowa, gave a welcoming talk and he mentioned of how he and Weddle, Lyons and Bob Hoschek had to shovel their way thru deep snow last February to a cabin to photograph the statue of Chief Black Hawk, which was used in planning the club's 40th Anniversary medal.

Competitive exhibit competition was held at the banquet. Albert Young of Niota, Illinois won the first place trophy with his display of Eisenhower Dollars. Paul Lyons won second place with an exhibit of Military Payment Certificates (M.P.C.'s). Also third place with an exhibit on "Money of Viet-Nam." James Erlenborn of Peru, Illinois was presented the Iowa Numismatic Associations "Best of Show" award for his exhibit on type Set- (Select) United States Early Half Dollars. The I.N.A. award was presented to Erlenborn by Wilbur Balmos, a Director of the Iowa's organization.

Judges were John and Marlene Kelso of Cedar Rapids, Iowa, and Mr. Wilbur Balmos of Muscatine, Iowa who is an A.N.A. certified judge.

Past Presidents of the Burlington, Iowa Coin Club who were presented at the banquet were recognized. Of note, not all were men. Two capable past presidents were ladies. They were Mrs. Lucille Totten and Mrs. Gladys Kamp of West Burlington, Iowa.

In conjunction with the 40th Anniversary, medals were made to commemorate the forty years of the Burlington, Iowa coin club's founding.

The set (2) of medals consist of a Gold bronze medal with clear lacquer finish. The other in Satin antique bronze finish. Each medal has the raised figure of the famous Indian Chief "Black Hawk" on them. Both medals have reeded edges with serial numbers on the edge. Medals sell for $9.00 a set of two, or $5.00 for either type. (Postage is $1.25 extra). To order, specify your choice. Write Bob Hoschek, c/o Burlington Coin Club, P.O. Box 51, Burlington, Iowa 52601.



Left: Paul Lyons 2nd & 3rd place winner, Jim F. Erlenborn I.N.A. "Best of Show", Al Young 1st place winner.



Left: Kaye Weddle, Sect. Treas., President Bob Weddle, Harriette Hammer, and Ted Hammer, Guest Speaker.

40th Anniversary Banquet - June 9th, 1979.





(Left To Right) James (Jim) F. Erlenborn, after receiving I.N.A.'s "Best of Show" trophy; Wilbur Balmos I.N.A. mdae the I.N.A. presentation to Erlenborn of Peru, Illinois.



Exhibit Judges (Lest To Right): Wilbur Balmos, I.N.A. Director District #1; Mrs. Marlene Kelso, wife of John Kelso; John Kelso.



HIGGINS MUSEUM

The Paper Money Museum

The stately new brick building, whose front door is guarded over by a huge golden eagle, is on the south side across from the airport in Okoboji. As you enter the front door, a receptionists desk is on your right to answer any questions you have, and John Hickman's office is on your left. Next to John's office is Bill's office across from the slide projection room where educational slides are to be shown. The receptionist office with the stock certificate wallpaper and Bill and John's office done in eagle wallpaper and grey panelling, put you in the proper mood for the Museum's display. The blue and white color scheme puts the proper mood to the enormous store of information contained there. The large center room has two couches to rest on while absorbing the knowledge around you and the crystal chandeliers add the lighting with flood lights to directly light the cases. The 36 cases on the wall of this room contain National Bank Notes of all the states; and samples of the 1st Charter - original series of 1875, 2nd Charter 1882-1908 Brown back, the 1908-1915 dated back, and the 1915-1922 denomination printed on back. There is also the 3rd Charter red seal 1902-1908, and blue seal 1915-1929. The backs of some of the blue seal notes are dated, some are not. There are the small size notes from July 1, 1929. The 1st charters ran 20 years, after 1922 their charters are for 100 years. On one post are the $1 type notes from colonial currency and continental Congress, legal tender notes from 1862-1869, 1875, 1880, 1917, and 1923. A National Bank note dated 1863, a treasury note of 1890, a federal reserve note of 1918, and silver certificate of 1891, 1923, 1896, and 1899.

Off the main room are two rooms of Iowa National Bank notes. 92% of the towns in Iowa who issued notes are here. When we consider that represents 277 of the 300 towns who had National Banks, that is a very good representation.

In the Iowa Rooms, the Missouri Room, and the Minnesota Room there are 34 cases in each room with different size notes.

Besides the 4 rooms and central room, there is a library, storage room, and board room. The security is covered by six TV cameras for surveillance which are connected with all the police stations in the area. This is the ADA systems such as is used at Fort Knox for the 9000 sq. foot building.

Of special interest is the Red Seal note, a special $10 note of Nozales, Territory of Arizona.

The L.L. Owen collection of obsolete Iowa Bank Notes will be on exhibit in the future.

Calendar of Events

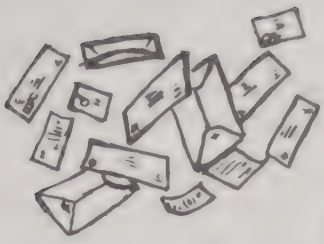
September 1-2 - Buena Vista Coin Club Show, Storm Lake Country Club, Storm Lake, Iowa
September 8-9 - Fort Dodge Coin Show
September 29-30 - Iowa Numismatic Association Annual Convention and Coin Show, Howard Johnsons North Convention Center, Des Moines
October 6-7 - Webster City Coin and Antique Show, Hamilton County Fairgrounds
October 13-14 - Fort Madison Coin and Hobby Show, Holiday Inn
October 27-28 - Burlington Coin and Hobby Show, Burlington Memorial Auditorium
October 27-28 - Clarion Coin Club Show
October 28 - Wapsie Coin Club Show, Independence, Iowa
November 18 - Davenport Coin Show, Holiday Inn
February 24 - Waterloo, Cedar Falls Coin Club Show, Waterloo Recreation Center, Waterloo, Iowa

Make a Note on Your Calendar

State - Wide Club Meeting Nights

Algona - Kossuth County - 2nd Thursday, Security State Bank, State Street.
Ames - Last Wednesday, University Drive-in Bank, 7:30.
Burlington - Last Tuesday, 2nd floor Arion Restaurant, 7:30.
Cedar Falls - Last Wednesday, Cedar Falls Utilities Bldg., 7:30.
Cedar Rapids - 3rd Wednesday, Peoples Bank West.
Central Iowa, Marshalltown - 3rd Wednesday, Fisher Community Room.
Clarion - 3rd Thurs. beginning September, Iowa Public Service meeting room, 7:30.
Davenport - 1st Wednesday, Northwest Bank & Trust, Locust St.
Des Moines - 1st Tuesday, Mott Auditorium, YMCA, 101 Locust.
Donnellson - 2nd Thursday, Farm Bureau basement, 7:30, no meeting July & August.
Forest City - 2nd Tuesday, IOOF Hall.
Fort Dodge - 1st Thursday, Fort Dodge, YWCA, 7:30.
Fort Madison - 3rd Monday, Savings & Loan Driv-in, 4505 Ave. L, 7:30, no meeting August.
Grinnell - 2nd Monday, American Legion Hall.
Illowa Coin Club, Clinton - 3rd Thursday, YWCA in Clinton.
Independence - 3rd Saturday, Courthouse basement.
Iris City Mount Pleasant - 1st Thursday, Courtesy Room, Henry Co. Savings.
Keokuk - 4th Thursday, Keokuk Senior High Cafeteria, 2285 Middle Road.
Marion - 1st Tuesday, Farmers State Bank.
Mason City - 3nd Monday, basement of Master Chiropractic Clinic, N. Federal.
Newton - 3rd Thursday, basement of shopping center.
Oskaloosa - 1st Monday, Oskaloosa Home Loan & Savings.
Ottumwa - 4th Tuesday, Labor Hall on North Green St.
Port City Muscatine - 4th Tuesday, YMCA, 312 Iowa Ave., 7:30 no July, August meeting.
Red Oak - 1st Monday, Farmers Mercantile on old Highway 34, 7:30.
Siouxland - 2nd Thursday, Elks Lodge, 722 Douglas, Sioux City.
Storm Lake - 3rd Thursday, Chautauqua Park Shelter House, 7:30 W. 8:00 S.
Waterloo - 2nd Thursday, Waterloo Recreation Center.
Webster City - 1st Wednesday, Municipal Bldg., 7:30.

NOTES FROM ALL OVER



CLUB NEWS

The Burlington, Iowa "Fall" Coin & Hobby Show will be held October 27-28, 1979 at the Burlington Memorial Auditorium. Hours are 9 a.m. - 10 p.m. on Saturday and 9 a.m. - 4 p.m. on Sunday. A Coin Auction will be held at 7:00 p.m. Saturday evening. For more information about the show and dealers tables, write: Burlington Coin Club, PO Box 51, Burlington, Iowa; Mr. Bill Nelson, Show Chairman, Phone: 319-752-3737

Mr. Gene Morris of Forest City, was guest speaker at a previous meeting of the Cedar Rapids Coin Club. His topic was tokens, store cards and related items.

The Annual Clarion Coin Club's Show is scheduled for Saturday and Sunday, October 27-28, 1979. General Chairman this year will be W.B. Houser. Bourse Chairman are Jim Judson (coins) and Dick Simpson (antiques). Exhibit Chairman is Harry Peters. Wayne Ebert is in charge of Saturday's Silent Auction. Security and Registration Chairman is Maurice Harson. Make your plans now to take part in this annual North Central Iowa Coin Show. Tables reserved at $10.00, paid at the time of reservation. Send check either to Jim Judson or Dick Simpson. SHOW CATEGORIES FOR TROPHIES WILL BE: (1) U.S. Coins (2) U.S. Currency (3) Foreign Coins and Currency (4) Medals and Tokens (5) Americana, and (6) New Exhibitors (anything exhibited by someone not having exhibited before.) Plans are to give a "Best of Show (INA)" and a "Clarion Best-of-Show."

The Buena Vista Coin Club's Annual Coin, Antique, and Gun Show will be Sept. 1-2, at the Storm Lake Country Club, Highway 7 & 71 East, Storm Lake, Iowa. Hours will be 9 A.M. - 9 P.M. Saturday and 9 A.M. - 4:30 on Sunday. Food will be served. There will be an admission charge of 25¢ at the door. Each 3' x 8' table will sell for $10. For information contact Show Secretary Myron G. Cipperley, 1101 N. Seneca St., Storm Lake, Iowa 50588 Phone: 712-732-5565.

The Clarion Coin Club are looking for items from the 1904 St. Louis World's Fair for a possible future auction to commerate the 75th Anniversary of that Fair, which was April 30, 1979.

The June meeting of the Donnellson Coin Club started with a potluck supper. The Club furnished chicken, rolls, and drinks. After a short auction Bingo was played and all had a good time. The Club will be on vacation until September. Plans are being made for the Donnellson, Fort Madison, and Keokuk Banquet to be held this fall.

The Fort Madison Coin & Hobby Show will be held Saturday October 13-Sunday October 14, 1979, at the Holiday Inn. There will be a coin Auction on Saturday evening. For information about the Show, write to: Dan Gabel, Jr., 18 Oak Drive, Fort Madison, Iowa 52627.

The June meeting of the Fort Madison Coin Club was in celebration of their 25th anniversary. All who attended enjoyed a piece of the birthday cake. There are still three chartered members in the club - Bessie Geyer, Betty Willits, and Darrell Moehn.

On July 16th Fort Madison Club held their annual picnic at Rodeo Park. Ham and Drinks were furnished by the club. There will be no meeting in August.

The Keokuk's Coin Club annual Dollar Auction was held at their June 28 monthly meeting. The auction consisted of 100% $1.00 denomination items.

A special program dealing with unidentified/unattributed Tokens was being planned for the July meeting.

August 23 is the date for the Keokuk Coin Club annual picnic.

The Port City Coin Club Annual Coin Show was held at Muscatine Community Sheltered workshop April 29, 1979.

A plaque was presented in Memory of F. Warren Allen by Wilbur Balsos to Nick Ogilvie representive from First National Bank of Muscatine. Several members went together and put together exhibit on Numismated in Muscatine. The Best of Show was won for 'Money is What a man will take for what he has to sell". Adult first prize went for "Bullet Coinage (Sam/Thailand)". Second prize went for "Proof Sets 1950-1978-s with varieties". Junior first prize winner was Jeff Paetz for "Ships Ahoy". Second prize was Mel Paetz for "The Wild, Wild West". The door prize winners were Clyd Beeding, Mary Mansir, Mrs. Chas. Bailey, Wilbur Balmos, Jackies Lind, Harry Fike, and Jennifer Davis.

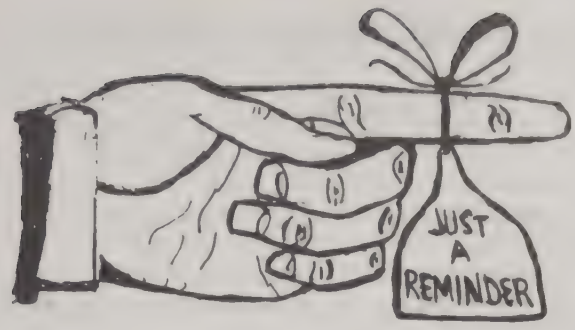
Port City Coin Club's annual banquet was held at the Muscatine Moose Lodge on Tuesday, June 26th. There were 46 members and guests present. Father Bergthold of Richmond, Iowa gave a brief talk on the late Father Catich and his activities on Numismatics. New officers elected for next year are: Co-presidents Don Fennel and Fred Paetz, Treasurer Phil Warren; Membership Sec. Anne Sanney; Corresponding Sec. Judy Balmos. Outgoing president Art Davis thanked the club for their help. Hubert Shipley was the auctioneer for the 40 lot auction. There will be no meetings in July and August.

Officers for the 1979 year for the Waterloo Coin Club are: President Glenn Smith; 1st Vice President Robert Schlotterback; 2nd Vice President Charles Schoellen; Treasurer-Russell Strempke; Secretary Richard Weber; 3 year board member - Duane Dostal and carry over board members Ray Sonksen and David Bamford.

The Waterloo, Cedar Falls Coin Club will have their 18th annual coin show Feb. 24, 1980 at the Waterloo Recreation Center, 225 Cedar Street, Waterloo, Iowa. General Chairman: Glenn E. Smith, 2324 Falls Ave., Waterloo, Iowa 50701.

The Webster City Coin Show will be October 6-7, 1979. There will be coins, antiques and stamps. Hours are 9:00 A.M. - 7:00 P.M. October 6 and 9:00 A.M. - 5:00 P.M. October 7. Write Webster City Coin Collectors Club, PO Box 115, Webster City, Iowa 50595. Don't forget, they have secured a $300,000 Treasury Exhibit for display at the show, with a $100,000 bill. It will be held at the Ed Prince Building on the Hamilton County Fairgrounds.

June Bud, a former collector, has recently passed away. She had been active in the I.N.A. and during the middle 60's held the office of secretary-treas. She was the wife of Phil Bud who was a former president of the I.N.A. She was from Fort Madison and had been very active in local clubs until a few years ago when they moved to Florida. I was also told she helped design the I.N.A. medal, and the back side bears her initial.



As this is the 41st year of the Iowa Numismatic Association, we will be having our convention in Des Moines the last weekend in September. I am asking all Charter members that are still living to be in attendance at the convention if you can. If any or all of you can make it I would like to have a little get together. Some of you I have not seen for years and after 41 years it would be nice to have one last fling together. We all are getting older and will not be around as health prevails. When the I.N.A. was organized we held some nice conventions over the State and still do. The younger members will have to keep it going after the oldsters are gone. If it is possible would like to see as many Charter Members at the Iowa Numismatic Convention in Des Moines the last weekend in September. Will be looking forward on seeing you then.

Charter Member No. 89
Life Charter No. 9

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UNITED STATES MILITARY CURRENCY

(M.P.C.'s)

By: Paul D. Lyons I.N.A., Life No. 61

Memories of the past bring to mind many happenings and events in each of our lives. Of great importance in the early 40's was the second World War in which many of you were involved in or your families were touched by.

As to those of you who were in the Armed Forces in Foreign lands during W.W. II and the conflicts of wars afterwards in Japan, So. Viet-Nam and So. Korea, each of us who were stationed at overseas bases received our wages in United States currency of the military type.

At the time of the second World War, people in the service were paid in notes called American military currency (AMC).

On September 16, 1946 Military Payment Certificates, (M.P.C.'s) had their beginning at overseas installations in various Countries of Europe and the Pacific area as of Sept. 1946, and as of November 19, 1973 in So. Korea.

In this article it is this writers intention to give you informative information about one type of military money used in the Armed Forces during all the wars and that of our occupation of Countries where we were fighting, and occupying since the end of World War II and up to November 18, 1973 in So. Korea. This type of military currency is called, "Military Payment Certificates" (M.P.C.'s). A beautiful and meaningful United States Currency.

During the armed conflicts after World War II United States military personnel were cashing in funds in greater amounts than the government issued, thus the economy and monetary system of a particular Country where we were would be financially hurt.

At the end of W.W. II it was then apparent that our country needed a military control. After various proposals, recommendations, the Military payment certificate type of currency was approved by the Secretary of War on August 7, 1946.

This type of currency accomplished the four important functions. First, it served to protect the economy of the host nation in which it was used. Second, it eliminated considerable amounts of foreign currencies from being converted into dollars by the Armed Forces, which had not been paid to them originally. Third, it helped to stop the flow of U.S. dollars to unfriendly nations for use in international trade. Then fourth this type of military notes gave our Armed Forces a medium of exchange in the form of United States currency of the military type.

Our U.S. government printed and issued (13) series of M.P.C.'s since 1946, for use only at overseas installations. The last two series in use were series 651 (from 9-29-46 to 11-18-73) in So. Korea and series 692 in So. Viet-Nam. (From 8-31-65 to 3-15-73).

There were nine (9) series used with (7) different denominations, three series with (8) notes and (1) series consisting of (3) notes. The (9) series of eight notes consisted of denominations of the 5¢thru the $10.00 note. The three series of (8) notes were of the 5¢ thru the $20.00 note and the series of (3) notes were in the denomination of $1.00-$5.00-$10.00. The (13) series of Military Payment Certificates are: No.'s 461-471-472-481-521-541-591-611-641-and 651, with seven denominations. No. 661, 681, and 692 with eight denominations and series 651 had seven notes printed and issued, but the 5¢ thru the 50¢ note were withdrawn after a few days use. No known M.P.C.'s in these lower denominations are known to exist as of this date. The $1.00-$5.00-and $10.00 note are the only notes to have been used although it is said the small notes were used briefly.

Military payment certificates (M.P.C.'s) were real money to the people in the Armed Forces. It had the same buying power as the coins and paper money in the United States. Military Payment Certificates were not used in the U.S. Only overseas. This type of money bought any commodity or service the U.S. dollar did.

These M.P.C.'s were to be exchanged for the money of the Country a person was stationed in if they left the base area to go on an authorized pass.

As the use of M.P.C.'s occurs only in a particular area, it was found that a large quantity of this currency would at some time be found to be in the possession of the local population and to some degree into the local economy. When this would be the situation, it was then necessary to invalidate the current M.P.C. series and issue a new one. This would be done within a 24 hour period of time on an unannounced date. Persons other then the Armed Forces personnel, or authorized civilians, who were found to possess military currency were prosecuted by the Military government.

The collecting of Military Payment Certificates is a challenge to many Numismatists in the United States and Countries around the world, more so than most other U.S. paper currency, due to the fact the total printing for a series is known, but not how many notes were lost, redeemed or exchanged for the newer series replacing it. Less than 20 complete type series sets are presently accounted for. It is still possible to assemble a type set of M.P.C.'s, or a single denomination of each series.

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Carson City Dollars To Be Sold Early in '80

Two sales of 978,134 Carson City silver dollars — last of the government's holdings of the historic coins — will be held early next year, the U.S. General Services Administration announced early in August.

Details of the sale, including prices, remain to be decided by officials. Coins dated 1883-CC, 1884-CC and "Mixed Years - CC" 1879-1885 and 1890-91 will be offered in the first sale.

The second sale will include any left from the first sale, and small quantities from 1880-CC, 1881-CC and 1885-CC.

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